



## WEALTH MANAGEMENT

### INTRODUCTION

Financial literacy is the ability to understand how money works, including the processes of earning, taxation and trading. Understanding these concepts enables the learner to understand what happens to earned wealth, and how to increase said wealth through different forms of investing, especially the stock market.

**Learners begin by** exploring personal spending behavior and making changes to increase savings. They then understand the effect of taxation and payroll deductions on their earnings. They explore the process of creating resumes to apply for different jobs, understand the basics of the stock market and participate in a virtual stock exchange.

**Learners exit this module** with a thorough understanding of the factors affecting their earnings, the process of resume writing and the principles of the stock market.

**This module is a part of the "EXPLORE - COMMUNITIES AND CULTURES" series.**

### MODULE DETAILS

- **Series 6: Live - A Happy, Healthy and Responsible Life**
- **Module 1: Wealth Management**
- **Student Accomplishment Level: 4**

Grade Group : >8      Number of Sessions: 8      Session Duration: 60 min

### SESSION EXPERIENCE

1. **Tuning in:** Understand the module structure and goals. Learn the prerequisite concepts and vocabulary for the module.
2. **Income Tax:** Understand taxation for various income blocks with examples.
3. **Getting and Giving:** Explore wealth building changes in spending behavior. Determine how charitable giving fits into the same plan.
4. **What goes home?:** Understand payroll deductions. Calculate the final take home for a given gross salary given the percentages of deductions.
5. **Investment Options:** Understand various stock options and the do's and don'ts of the stock market. Learn the terms and working of the stock market
6. **Virtual Stock Exchange 1:** Sign up for a virtual stock exchange challenge and understand the various features of the website/app.
7. **Virtual Stock Exchange 2:** Participate in the challenge over the week, explain all the choices you made to buy and sell stocks in the challenge.
8. **How did I do?:** Reflect on the learnings from the module: taxation, charitable giving, payroll deductions and the stock market.

### Learning Objectives:

1. Modify personal spending plans to increase savings and engage in charitable giving.
2. Understand effects of taxation and payroll deductions on earnings.
3. Be able to write a resume to apply for a job
4. Understand the stock market and the implications of investing in it.
5. Follow instructions, think critically, solve problems and create tangible artifacts.
6. Engage in active collaboration and communication.

